CUB

CITY UNION BANK LIMITED

Credit Recovery and Management Department Administrative Office: No. 24-B, Gandhi Nagar,

Kumbakonam - 612 001. **E-Mail id** : crmd@cityunionbank.in, **Ph** : 0435-2432322, **Fax** : 0435-2431746

TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Tendercum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of Rs.1,68,54,351/- (Rupees One Crore Sixty Eight Lakh Fifty Four Thousand Three Hundred and Fifty One only) as on 07-05-2025 together with further interest to be charged from 08-05-2025 onwards and other expenses, any other dues to the Bank by the borrowers / guarantors No.1) M/s. Sri Narasimha Agro Seeds, 271/3A, Rameswaram Proddatur, Proddatur, YSR District, Kadapa - 516360, Andhra Pradesh, No.2) Mr. Manchala Madan Kumar, S/o. Manchala Pullaiah, D.No 28/273, Rameswaram, Proddatur Town, Kadapa 516360, Andhra Pradesh. No.3) Mrs. Manchala Sanjeeva Lakshmi, W/o. Manchala Madar Kumar, D.No.28/273, Rameswaram, Proddatur Town, Kadapa - 516360, Andhra Pradesh. No.4) Mrs. Kalva Sanjeevamma, W/o. Kalva Ramachandraiah, D.No.28/272, Rameswaram Street, Proddatur Town, Kadapa District - 516360.

Immovable Properties Mortgaged to our Bank

Schedule - B: (Property Owned by Mrs. Manchala Sanjeeva Lakshmi, W/o. Manchala Madan Kumar)

Immovable property offered as security Survey No.14-4A-2 of Rameswaram Village fields Somulayari Palle Panchayat, Proddatur Mandal Proddatur Sub-District, Proddatur Registration District, Kadapa District Measurement extent of property Ac. 0.45 Cents or 2,178 square yards Boundaries: East: Rastha, West: Land of Marthala Chinna Rami Reddy, North: To day Site sold by executant to Smt. Manchala Sanjeeva Lakshmi, South: To day Site sold by Executant to Smt. Manchala Sanjeeva Lakshmi.

Reserve Price: Rs.96,00,000/-(Rupees Ninety Six Lakh only)

Schedule - C: (Property Owned by Mrs. Kalva Sanjeevamma, W/o. Kalva Ramachandraiah)

Immovable property offered as security House Door No.28/281 Zink Sheets Shed. Inner side of Rameswaram Proddatur Town and Municipality Proddatur Sub-District, Proddatur Registration District, Kadapa District Survey No.295 of Rameswaram Village fields Measurement extent of property 56 square yards 142.5 Sq. feet A.C.L (GF). <u>Boundaries</u> East: House of Badveli Gurivi Reddy, West: House of Vulasala Adi Lakshmi, North Public Road, South: Item No.1 property in the document.

Schedule - D: (Property Owned by Mrs. Kalva Sanjeevamma, W/o. Kalva Ramachandraiah)

Immovable property offered Ward No.28. House Door Nos. 28/272, 28/273 RCC and Zink Shteets Varanda, Inner side of Rameswaram, Proddatur Town and Municipality Proddatur Sub-District, Proddatur Registration District, Kadapa District Survey No. 295 of Rameswaram Village fields Measurement extent of property 275 square yards, 924 sq.ft. R.CL (M.F.) 440 Sq.FeetAr.C. C. (GF), 440 Sq.FeetAr.C. C. (GF). <u>Boundaries</u>: East: Sandu Rastha, West Executant Remaining Site, North: Property of Item No.2 in the Document and House of Badvel Dasthagiri Reddy and Vulasala Adi Lakshmi, South: Property of Koneti Chenchi Reddy and Others.

Reserve Price: Rs.1,33,00,000/-

(Rupees One Crore Thirty Three Lakh only) (For Schedule C & D)

Schedule - E: (Property Owned by Mr. Manchala Madan Kumar, S/o. Manchala Pullaiah)

Immovable property offered as security Survey No. 14-4A-2 of Rameswaram Village fields Somulevari Palle Panchayat, Proddatur Mandal Proddarar Sub-District, Proddatur Registration District, Kadapa District Measurement extent of property Ac 0.55 Cents or 2,662 square yards Boundaries: East: Rastha, West: Land of Marthala Chinna Rami Reddy, North: To day site sold by executant to Smt. Manchala Sanjeeva Lakshmi, South: Executant remaining Land.

Reserve Price: Rs.1,17,00,000/-(Rupees One Crore Seventeen Lakh only)

AUCTION DETAILS	
Date of Tender-cum-Auction Sale	Venue
19-06-2025	City Union Bank Limited, Proddatur Branch,
	D.Nos.15 /365, 15/366, Near Panduranga Swamy
	Temple, Mydukur Road, Proddatur, YSR - 516360.
	Telephone No.08564-255655, Cell No.9347207117.
Towns and Conditions of Tonday arm Arretion Color.	

(1) The intending bidders should be present in person for the auction and participate personally

and give a declaration in writing to the effect that he/she is bidding for himself/herself. (2) The intending bidders may obtain the Tender Forms from The Manager, City Union Bank Limited, Proddatur Branch, D.Nos.15 /365, 15/366, Near Panduranga Swamy Temple, Mydukur Road, Proddatur, YSR - 516360. (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer**, **City Union Bank Ltd.**, together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before 12.00 Noon on the date of Tendercum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08564-255655**, **Cell No.9347207117**. (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay 25% (inclusive of EMD paid) of the sale amount immediately on completion of sale and the balance amount of 75% within 15 days from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchasel shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place: Kumbakonam, Date: 12-05-2025

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287, Telephone No. 0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com